

# Annual Report 2015



## Preston Hollow Presbyterian Church

# A Message from Our Pastor, The Rev. Matthew E. Ruffner

Dear PHPC Family:

It seems a bit awkward for me to write this letter reflecting on Preston Hollow's life in 2015, since I joined you almost half way through the year. I can tell you, however, that as a part of the search process I studied previous annual reports in order to get to know you from afar. From my careful reading it was clear that Preston Hollow was doing its best to be faithful stewards, and to do God's work in the world, with great energy, intelligence, enthusiasm, and joy. Since arriving in July, I have found that the images, graphs, and numbers I learned from the pages of previous reports did tell a particular story, but they didn't tell the entire story. It is hard to capture the vibrance of this community on the page. You have to be here and experience the warm welcome, the small church feel in the midst of the large church setting, you have to experience worship lifting your spirit through the word, read and proclaimed, to truly get a sense of how God is at work through Preston Hollow.

In our time together, I have thought many times about how we adequately capture what we do here? How do we seek to capture and measure all that God does through Preston Hollow in our community, in the world, and in your life? The truth is we cannot do it completely. For instance, how do we measure the impact of a memorial service? Walking those holy days with a family as they cherish the last breath of a loved one, and give thanks to God through worship for God's activity in and through their life, how do we adequately 'report' that? How do we capture the Spirit's work in the lives of our young people, as they are nurtured and guided in faith by advisors who invest their lives in our youth and children's ministry programs? How do we 'report' the Spirit's work in their lives, calling and inviting them to grow deeper in discipleship?

The following pages give you a glimpse of our life together, but they don't tell the whole story. God is alive and at work, continuing God's story through the people who are Preston Hollow Presbyterian Church. I am excited about 2016 and the new chapter into which God is calling us. Please continue to join me in praying for God's vision and call for us as we enter this new time! I am excited about the journey ahead!

With great hope,



Matthew

# General Fund Operating Statement

(Cash Basis)

Fiscal Years Ending June 30

	2014-2015	2015-2016
	ACTUAL	BUDGET
Gifts and Pledges	\$3,946,336	\$4,061,693
Interest and Other Receipts	28,727	26,000
Building & Program Receipts	407,276	325,010
Benevolence Receipts	37,228	18,000
PDO Receipts	325,069	273,050
Reimbursed Expenses	548,891	336,000
<b>TOTAL INCOME</b>	<b>5,293,527</b>	<b>5,039,753</b>
<b>EXPENSES</b>		
Adult Programs	29,283	25,500
Children's Programs	40,840	42,000
Youth/College Programs	143,887	93,550
Education Resources/Library	13,930	18,000
Presbyterian Women	13,043	13,815
Parents Day Out (PDO)	289,924	272,727
DISCIPLESHIP MISSION	530,907	465,592
COMMUNITY OUTREACH MISSION	510,584	516,101
CONGREGATIONAL CARE MISSION	67,227	88,560
WORSHIP MISSION	91,786	103,300
EVANGELISM AND MEMBERSHIP MISSION	84,826	91,175
Property Committee	1,234,587	960,540
Interest	0	0
Other Administrative Costs	284,439	297,440
TOTAL ADMINISTRATIVE MISSION	1,519,026	1,257,980
BENEVOLENCE DISBURSEMENTS	17,179	Not Budgeted
DESIGNATED DISBURSEMENT AND OTHER	436	Not Budgeted
STAFF COMMITTEE	2,493,761	2,751,025
<b>TOTAL DISBURSEMENTS</b>	<b>5,315,732</b>	<b>5,273,733</b>
LEGACY CAMPAIGN RECEIPTS	774,455 -	
TRANSFERS TO (FROM) RESTRICTION	794,425 -	
INCREASE (DECREASE) IN NET ASSETS	(42,175)	(233,980)

Notes: Operating results reflect a condensed summary of the general unrestricted fund as extracted from the Church's internally prepared financial statements. The completed audit report prepared by Knapp and Co., P.C. is available in the Finance Office.

# Statement of Financial Position

Preston Hollow Presbyterian Church

June 30, 2015

<b>ASSETS</b>		
Cash and Other Short Term Investments	\$3,148,611	
Total Cash and Cash Equivalents		\$3,148,611
INVESTMENTS/OTHER (market value)		745,662
PROPERTY AND EQUIPMENT (net)		20,409,377
<b>TOTAL ASSETS</b>		<b>24,303,650</b>
<b>LIABILITIES</b>		
Bank Debt and Other Liabilities	0	
Due to PHPC Foundation	0	
<b>TOTAL LIABILITIES</b>		<b>0</b>
EQUITY AND FUND BALANCES		
Net Assets	24,303,650	
<b>TOTAL EQUITY AND FUND BALANCE</b>		<b>24,303,650</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>24,303,650</b>

Preston Hollow Presbyterian Church Foundation

June 30, 2015

<b>ASSETS</b>		
Cash Balances	\$83,839	
Investments:		
Texas Presbyterian Foundation ("TPF")	1,742,938	
TPF / Other - Restricted Funds	5,662,346	
Total Cash and Investments		\$7,489,123
Due from (to) Church		418,549
<b>TOTAL ASSETS</b>		<b>7,907,672</b>
<b>LIABILITIES</b>		
Other Liabilities	\$0	
EQUITY AND FUND BALANCE		
Permanently Restricted Net Assets	1,436,501	
Temporarily Restricted Net Assets	4,275,163	
Unrestricted Net Assets	2,196,008	
<b>TOTAL EQUITY AND FUND BALANCE</b>		<b>7,907,672</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>7,907,672</b>

# Minutes of the Meeting of the Congregation

Sunday, September 20, 2015 – 10:35 a.m. Sanctuary

**CALL TO ORDER AND PRAYER** – Rev. Ruffner, serving as Moderator, called the meeting to order and opened it with prayer.

**DECLARATION OF QUORUM** – R. Skattum, Acting Clerk of Session, indicated that those present in the Sanctuary constituted a quorum of the membership of PHPC.

## **REPORT OF THE CONGREGATIONAL NOMINATING COMMITTEE – Deacon to Fill an Unexpired Term – Class of 2018**

R. Armstrong, Co-Chair of the CNC, presented for consideration one deacon position to fill an unexpired term in the Class of 2018. The CNC presented Jo Ann House to fill the unexpired term. Rev. Ruffner asked if there were any nominations from the floor. As there were none, the nomination was put to the congregation for acceptance. The nomination was accepted.

## **Selection of PHPC Foundation Trustees**

R. Armstrong presented four individuals for the office of PHPC Foundation Trustee – Fred Anderson, Sue McCoy, Lynn Meggers, and John White. These individuals will serve three-year terms ending in 2018. Rev. Ruffner asked if there were any nominations from the floor. As there were none, the nomination was put to the congregation for acceptance. The nominations were accepted.

**EXCUSAL OF PASTORAL STAFF AND FAMILIES** – Prior to the next order of business, Rev. Ruffner asked pastoral staff and their families to leave the Sanctuary. Rev. Ruffner turned over moderating duties to R. Skattum, Acting Clerk of Session.

**REPORT OF THE STAFF COMMITTEE / PASTORAL TERMS OF CALL** – R. Skattum introduced M. Mattox, a member of the Staff Committee, to present the proposed terms of call. M. Mattox indicated that, due to the continued generosity of the congregation, the Staff Committee was able to provide salary increases to all eligible staff members and pastors this year – as set by PHPC's merit-based evaluation system. A pay raise for the pastors is a change to their terms of call, per the Book of Order, this requires congregational approval after the terms are approved by the Staff Committee, the Finance Committee, and the Session. M. Mattox noted that these prior steps have been completed. M. Mattox made a motion that for the congregation to approve the change in the terms of call of the pastors as follows:

- To approve a compensation increase of \$1,171 (which is 1.5%) to Rev. Elizabeth B. McLean making her new effective salary \$79,734 with a total cost to church package of \$116,951 (which is a 2% increase).
- To approve a compensation increase of \$1,010 (which is 1.5%) to Rev. Sarah Johnson making her new effective salary \$68,733 with a total cost to church package of \$100,067 (which is a 1.4% increase).
- To approve an increase of \$11,000 (which includes a compensation increase and one-time salary adjustment) to Rev. Dr. Paul S. Seelman making his new effective salary \$107,295 with a total cost to church package of \$157,018 (which is an 11.9% increase).

M. Mattox noted that the terms of call would remain the same for Rev. Matthew Ruffner per the prior approval during the April 19, 2015 congregational meeting. R. Skattum opened the floor to discussion. As there was no discussion, the motion was put to a vote. The motion was passed.

**RECALL OF PASTORAL STAFF AND FAMILIES** – The pastoral staff was asked to return to the Sanctuary prior to the close of the meeting. R. Skattum returned moderating duties to Rev. Ruffner.

**ADJOURNMENT AND PRAYER** – It was moved, seconded and the motion was carried to adjourn. Rev. Ruffner closed the congregational meeting in prayer.

Respectfully submitted,  
Randall Skattum, Acting Clerk of Session  
Attest: Rev. Matthew Ruffner, Moderator

## July 1, 2014 - June 30, 2015

Total Members July 1, 2014 3,015

### Gains

Profession of Faith	24
Letter of Transfer	34
Reaffirmation of Faith	17
Other	46
<b>Total Gains</b>	<b>121</b>

### Losses

Certificate of Transfer	43
Death	44
Transferred to Inactive	4
Removed from Rolls	324
<b>Total Losses</b>	<b>415</b>

### Total Membership at June 30, 2015

2012	2013	2014	2015
2,903	2,985	3,015	2721

### Average Attendance at Sunday Worship

	2012	2013	2014	2015
Jan. - June	876	860	913	787
July - Dec.	764	756	791	875
Full Year	820	809	867	831

### New Members Joining

(during 12-month period ending June 30)

2012:	146
2013:	139
2014:	116
2015:	121

## A Mission Album: 2015



In-Town Mission



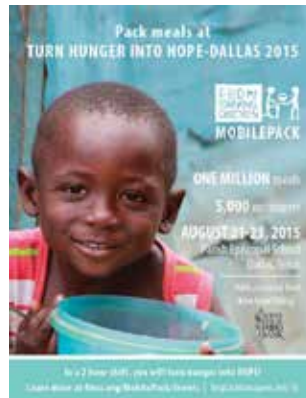
Mosquito nets in Malawi



VMLC



Cal Sodoy preaching in Philippines



Feed My Starving Children Meal Packing



Cottages at Hickory Crossing